

New Philippines Offshore Sublicense iGaming | Regulatory Policy Group

I) Background: regulatory tightening in Curacao

With the Curacao Government putting a firm start date (01/09/2023) on their long-awaited Gaming Reform and regulatory tightening first announced in 2021, the new stricter compliance, AML, reporting and substance requirements leave many iGaming operators uncertain of their future on the Island, and actively looking to hedge against further policy uncertainty.

II) Market Alternatives: where if not Curacao

Curacao has been the undisputed market leader in low-budget iGaming Licensing with low set up and maintenance costs, as well as laxer reporting standards perfect for operators targeting Tier-3 jurisdictions. With Malta, Gibraltar, Isle of Man, Alderney, Kahnawake and other gaming licenses offering a much more expensive set-up and stricter reporting regime, there is currently no viable market-alternatives for operators who cannot afford to abide by the newer Curacao rules and regulations.

III) Solution & Opportunity: the PAGCOR sublicense

SAXE Financial, in a partnership with New Wave Infotech Limited, holding a PAGCOR (Philippine Amusement and Gaming Corporation) offshore gaming operator license number 22-0025 (1 of only 35 licensed offshore gaming operators) is launching a licensing time-limited opportunity for a set number of URL's to be sub-licensed under their main POGO licence.

III) Conditions & Commercials: an overview

Sublicense Pricing: EUR 2,500 per URL per month payable monthly

Corporate Structure: Philippines One Person Corporation (OPC)

Company Pricing: EUR 6,581 company set-up

Requirements: One shareholder (also director, secretary in the OPC)

Two "persons of trust" that will take over the management of the OPC in case the main shareholder/manager is incapacitated

KYC on all players to be privately held with the operator (not shared with the master license holder)

AML/KYC & Responsible Gambling policies to be present and enforced on operator website

Main OPC shareholder/director to be "fit and proper"

Registered office & substance at EUR2,400 yearly (1st year included in company set-up costs)

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Sublicense Coverage: Worldwide Tier-3, no Philippines, United Kingdom, United States. Tier-1 & Tier-2 with own gaming licensing regime may be restricted as with Curacao

Company Set Up Time: 4-5 weeks

License Set Up Time: 1-2 weeks

IV) License Particulars: the details

Online Validator: present with a PAGCOR shield, clickable, takes the player/checker to an individual license

License Validation: checkable both through the master license provider (New Wave Infotech Limited, and through PAGCOR directly at +632 8522-0299 | 8522-1357 | 8522-1245 | 8522-1324
<https://www.pagcor.ph/contact-us.php> stating that the URL checkable is an official licensed partner of POGO operator with license no 02-2055

Sample Sublicense Certificate:



Additional Services:

Cyprus Paying Agent Company
AND
Secretary & Office for 1 Year
AND
Brick-and-mortar bank account
AND
Card Processing & Crypto
Processing
EUR 6,190 Package

Nominee Service Available
APM Integrations Available

Consultancy Pricing & Next Engagement Steps:

Contact zoi@saxe-financial.com to receive a personalized tailored offer and individual commercials as well as a custom engagement roadmap.